

SARDAR CHEMICAL INDUSTRIES LIMITED NOTICE OF ANNUAL GENERAL MEETING

The 29th Annual General Meeting of the shareholders of SARDAR CHEMICAL INDUSTRIES LIMITED, will be held at Plot No. 29-B, Road No. 1, Gadoon Amazai Industrial Estate, Topi, Ganduf Road, District Swabi K.P.K. on Saturday 27th October 2018, at 03:30 P.M. to transact the following business:-

ORDINARY BUSINESS

1. To confirm the minutes of 28th Annual General Meeting held on 31st October 2017.
2. To receive, consider and adopt the Audited Statement of Accounts for the year ended June 30, 2018, together with the Directors' and Auditors', report thereon.
3. To approve, as recommended by the Board of Directors, final dividend @ 7.5% (Rs. 0.75 per share) in form of cash for the year ended 30-06-2018.
4. To appoint Auditors for the year ended June 30, 2019, and fix their remunerations.

SPECIAL BUSINESS

1. To enhance the remuneration of the working Directors to Rs. 200,000 P.M.

A statement of material facts under section 134(3) of the Companies Act, 2017 relating to the aforesaid special business to be transacted at the said Annual General Meeting is being sent to the shareholders along with the notice.

ANY OTHER BUSINESS

1. To transact any other ordinary business with the permission of the Chair.

Lahore. 3rd October 2018.

By Order of the Board

Company Secretary

Notes:

1. The Shares Transfer Books of the Company will remain closed from 21-10-2018 to 27-10-2018 (both days inclusive).
2. The members are requested to notify immediately the change in their address if any.
3. A member entitled to attend and vote at this meeting may appoint any other member as his/her proxy to attend and vote instead of him/her.
4. The instrument appointing proxy and the power of attorney or other authority under which it is signed or a notarized attested copy of power of attorney must be deposited at the Registered Office of Company at least 45 hours before the time of meeting.
5. Members who have deposited their shares into CDC will further have to follow the guidelines as laid down by the Securities and Exchange Commission of Pakistan.
6. Shareholders who have not yet submitted attested photocopy of their Computerized National Identity Card to the Company are requested to send the same at their earliest.
7. In compliance with the SECP Notification No. 634(1)2014 Dated 10-07-2014, the financial statements and reports of the Company for the year ended June 30, 2018 have been placed on the Company's web site www.sardarchem.net

A. For Attending the Meeting

- a. In case of Individuals, the account holder and for sub-account holder and their registration details are uploaded as per the CDC Regulations, shall authenticate his/her identity by showing his/her original CNIC, or, original passport at the time of attending the Meeting.
- b. In case of corporate entity, the Board's resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

B. For Appointing Proxies

- a. In case of individuals, the account holder and for sub-account holder and their registration details are uploaded as per the CDC Regulations, shall submit the proxy form as per above requirements.
- b. The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form.
- c. Attested copies of the CNIC or the passport of beneficial owners and the proxy shall be furnished with the proxy form.

- d. The proxy shall produce his original CNIC or original passport at the time of Meeting.
- e. In case of corporate entity the Board's resolution/power of attorney with specimen signature shall be furnished (unless it has been provided earlier) along with proxy form to the Company.

C. Consent for Video Conference Facility

- a. As allowed by the SECP vide Circular No. 10 of 2014 Dated May 21, 2014 members can avail video conference facility to participate in this Annual General Meeting provided that the Company receive consent from the members holding in aggregate 10% or more shareholding at least 10 days prior to the date of meeting subject to availability of such facility in that city.

STATEMENT OF MATERIAL FACT UNDER SECTION 134(2) OF THE COMPANIES ACT, 2017.

This statement sets out the material facts concerning the special business to be transacted at the Annual General Meeting of the Company to be held on 27th October, 2018.

- 1. To enhance the remuneration payable to Directors to Rs. 200,000 P.M. for working Directors.

"Resolved that the remuneration payable to the working Directors of the Company be and is hereby increased to Rs. 200,000 (Two Lacs Only) P.M."

None of the Directors are interested except to the extent stated above in the special business.